

# CENTRAL UNIVERSITY OF GUJARAT GANDHINAGAR

Details of Income for calculation of Income Tax for the Financial Year 2016-2017 (AY 2017-18) to be submitted to Finance & Accounts Department by 14.10.2016

Name	
Designation	
Residential Address	
PAN No.	
Date of Birth	

Sr. No.	Particulars	Rs.	Relevant Documents Furnished? (Y/N)
(A)	Gross Salary Income (Statement enclosed) & Other items chargeable as salary under Income Tax Act.		
	Less : Deductions u/s 10		
	(i) Deduction in respect of rented house (Sec.10 (13A).		
	(ii) Transport allowance up to Rs. 1600/- p.m. (Sec.10 (14) (ii)).		
	<b>Total (i) &amp; (ii)</b>		
	Gross Salary		
	Less Deduction u/s 16		
	(i) Professional Tax (Sec. 16(ii)).		
	<b>NET SALARY INCOME</b>		
(B)	Deduction under house property		
	Interest on housing loan ( ` 2,00,000/- Under Sec.24) if house construction & were obtained before 01.04.99 then ` 30,000/- paid or payable).		
(C)	Income from other sources (From Previous Org. Salary)		
	(i) NSC Interest		
	(ii) Bank Interest		
	(iii) Honorarium Payment		
	(iv) Any Other Income (Pension)		
	<b>Total</b>		
	<b>Gross Income (A-B+C)</b>		

Sr. No.	Particulars	Rs.	Relevant Doc. Furnished ? (Y/N)
<b>(D)</b>	Deduction under Chapter VI-A, Sec 80C, 80CCC & 80 CCD (1)		
	1. Jivan Suraksha		
	2. L.I.C.		
	3. GPF/PPF		
	4. Unit Linked Insurance Policy (ULIP)		
	5. N.S.C.		
	6. N.S.C. interest		
	7. Mutual Fund		
	8. Infrastructure Bond		
	9. Principal repayment of Housing Loan		
	10. P.L.I.		
	11. Tuition Fee (Max. 2 Children) For Full Time Education only		
	12. Sukanya Samridhi Account (SSY)		
	13. Pension Fund - 80 CCC		
	14. NPS Contribution - 80 CCD (1)		
	15. Registration charges incurred for Buying House (I year Only)		
<b>Total up to ` 1,50,000/-</b>			
16. u/s 80CCD (1B) - Individual Contribution by an employee upto ` 50,000/-			
<b>(E)</b>	(i) u/s 80D {Medical Insurance (up to ` 25,000/- & ` 30,000/- for senior citizen and super senior citizen)}		
	(ii) u/s 80DD {Medical expenditure of rehabilitation of handicapped dependent relative (max. `75,000/- for disability is 40% or more but less than 80% and ` 1,25,000/- is disability is 80% or more.)}		
	(iii) u/s 80DDB {Medical expenditure of Specified Diseases under Rule 11DD for self / dependent relative (max. ` 40,000/- for citizen, max. ` 60,000/- for senior citizen & ` 80,000/- for super senior citizen)}		
	(vi) u/s 80E {Interest paid only on loan taken for the purpose of higher education for his relatives (him, spouse, children or student for whom the taxpayer is a legal guardian.)}		
	u/s 80EE (Additional deduction of ` 50,000/- can be claimed on home loan interest)		
	(vi) u/s 80G (Only for P.M. Relief Fund or C.M. relief Fund)		
	(vii) u/s 80GG (Deduction for rent paid where HRA not received)		
	(viii) u/s 80GGC (Deduction on contribution by individuals to political parties)		
	(ix) u/s 80 TTA {Interest on saving account (max. ` 10,000/-)}		
	(x) u/s 80U {Deduction for physical disability by individual (including blindness) or mental retardation max. ` 75,000/- and for several disabilities by individual max. ` 1,25,000/-.		
	(x) <b>Other admissible deduction</b>		
<b>Total (i) to (xi)</b>			
<b>Total Taxable Income (C-D-E)</b>			
Upto Rs.2,50,000/-	NIL	0	
Rs, 2,50,001/- to 5,00,000/-	@10% (a)		
Rs. 5,00,001/- to 10,00,000/-	@ 20% (b)		
Above Rs. 10,00,000/-	@ 30% (c)		
Income Tax Payable (a+b+c)			
Education Cess (2%) + SHEC (1%) i.e. Total (3%) of Tax Payable			
<b>Total Income Tax+ EC+SHEC Payable</b>			
(-) Income Tax Already Recovered			
Tax to be deducted (from Oct-16 to Feb-17)			
<b>Tax Now Recoverable @ Rs. per month (Remaining 05 Months)</b>			

Certified that the above information is true to the best of my knowledge and belief.

**Name & Designation**

**Department**

**Signature**

**Date**

## INCOME TAX RATES

Income tax slabs and rates applicable for the financial year F.Y. 2016-2017 (AY 2017-18)

<b>Income Tax Slab for Resident others &amp; Men (Below 60 years)</b>		
<b>Sr. No.</b>	<b>Income Range</b>	<b>Rate of Income Tax</b>
1	Up to Rs.2,50,000/-	NIL
2	Rs. 2,50,001 to 5,00,000/-	10%
3	Rs.5,00,001/- to 10,00,000/-	20%
4	Above Rs. 10,00,000/-	30%

<b>Income Tax Slab for Resident Women (Below 60 years)</b>		
<b>Sr. No.</b>	<b>Income Range</b>	<b>Rate of Income Tax</b>
1	Up to Rs.2,50,000/-	NIL
2	Rs. 2,50,001 to 5,00,000/-	10%
3	Rs.5,00,001/- to 10,00,000/-	20%
4	Above Rs. 10,00,000/-	30%

<b>Income Tax Slab for Resident Senior Citizens (60 to 80 Years)</b>		
<b>Sr. No.</b>	<b>Income Range</b>	<b>Rate of Income Tax</b>
1	Up to Rs.3,00,000/-	NIL
2	Rs. 3,00,001 to 5,00,000/-	10%
3	Rs.5,00,001/- to 10,00,000/-	20%
4	Above Rs. 10,00,000/-	30%

<b>Income Tax Slab for Resident Senior Citizens (above 80 years)</b>		
<b>Sr. No.</b>	<b>Income Range</b>	<b>Rate of Income Tax</b>
1	Up to Rs.5,00,000/-	NIL
2	Rs.5,00,001/- to 10,00,000/-	20%
3	Above Rs. 10,00,000/-	30%